

BENIDORM IS BACK WITH

'DES RES' HOMES DEALS | by Kevin Barnett, international property writer



Almond and pine-clad, Benidorm Hills, below the famous Sleeping Lion Mountain with views of Benidorm Bay and historic hilltop villages, is Spain's new Des Res District.

British holidaymakers who have loved brash, bustling Benidorm for decades, then moved on when it acquired a “fish n’ chips, lager louts” image, are heading back there as the seaside resort gears itself up to become one of Spain’s top Des Res addresses.

After years of cleaning up its act, Benidorm is back at the top of the league of favourite seaside resorts. New main tourist credentials cover its booming hotels – more than in the whole of Greece - including the tallest in Spain, new family-style attractions, Europe’s leading family theme parks, two of the best town beaches in the country, two new Jack Nicklaus 18-hole urban golf courses with the town’s beachside skyscrapers as the backdrop, shopping malls to drop for and top quality dining out and nightlife.

Two 5-star golf and spa hotels have opened in 2007 between the rolling Benidorm Hills and the Benidorm Beaches, full of beautiful people, strutting’ their stuff...

Researchers have found, despite the perceived image, just one English-owned fish n’ chip restaurant - and a shortage of quality homes for British buyers to choose from, following the sell-out of the successful Sierra Cortina, the exciting facilities-filled, hillside mini-town.

Now online specialists, **PropertyInSpain.Net** are forecasting another property boom, as five more new residential developments get underway in the Benidorm Hills overlooking two beach-lined bays and a string of family orientated seaside resorts. Apartments, penthouses, townhouses, semi-detached and detached villas with private pools can be bought offplan. 4-star hotel, sports and recreation facilities and shopping centres are underway.

In just a few years Benidorm Hills, pinewoods and almond groves between the beach areas and the foothills of Puig Campana and Leon Dormido (Sleeping Lion) mountains is expected to become a thriving international community with investors from Britain and across Europe buying homers for peaceful hillside living coupled with bustling beach resorts and traditional Spanish villages.

Developers, including **Blauverd**, **Keysol** and **Viviendas Jardin** have already provided infrastructure, including roads and street lighting, for five separate hillside communities and are expecting to complete all the pre-sold homes over the next two years.

To cope with the new demand, planners have approved 1,000s of homes in the hillside communities between Finestrat and Polop de la Marina, all sharing the same fabulous Benidorm skyscrapers & beaches vistas, with easy access to every known tourism attraction.

They have insisted that 60 percent of the developments remain “green” by ordering developers to maintain the natural Mediterranean woodlands and shrubbery.

PropertyInSpain, the UK brokers for all five new developments, have already sold offplan penthouses and townhouses in the new Benidorm Hills communities, some of them on the firm's Libertad tax break and co-ownership purchase plan. Would-be buyers can attend widescreen presentations on Libertad buying in new Central London showrooms

With 2-bed prices starting at around EUR 120,400 (£80,600) for normal purchase or EUR 40,000 (£27,000) on a Libertad 3 purchase, where three family & friends share the costs, big tax benefits and profits of buying the freehold between them.

A quality-build 2-bed, 2-bath sea-view apartment costs EUR 216,300 (£145,000) - 15% below Spain's average priced home. Property in Spain.Net are offering the full range of offplan homes on low deposit with their Legal Surety that includes money back guarantee if the developers fail to deliver or go out of business.

Equity growth – 9% in the area so far this year - during the construction is likely to cover the deposit payment, releasing the some funds to be used for purchase and furnishing costs, if a mortgage from any of the banks providing Libertad loans.

For the first time in Spain, there will be 80 percent mortgages with options on interest only and fixed rate period. An FSA regulated London-based broker will offer a wide choice of equity release from UK homes to provide the deposit or later funding.

More information: 0870 620 0034 or call free from UK, Eire, Spain, USA to +0034 918 292 715. email info@propertyinspain.net

View from the terrace – and it's just minutes to beaches, golf courses, theme parks and the biggest shopping mall in the region...

